Although the exports of Carpet Backing Cloth (CBC) to USA are canalised through STC, there is no statutory minimum price.

A number of export contracts for export of carpet backing cloth were registered with Jute Commissioner's Office showing that the goods are to be shipped to Non-Latin American Ports in transit to Latin American countries. In order to ensure that the goods reach the declared destination, a circular has been issued to all shippers who got their export contracts for CBC registered with Jute Commissioner from November, 1986 to furnish a certificate duly countersigned by the Customs authourities of the country of destination alongwith corresponding registration number and date etc. For future the shippers have been informed that such contracts will be registered by Jute Commissioner only if the same are accompanied by a written undertaking about submission of a Landing Certificate, duly countersigned by the custom authorities, of the country of ultimate destination within 20 days from date of arrival of the goods

Role of World Bank with Poverty Alleviation Programmes

@1694 SHRI RAM AWADHESH SINGH: Will the Minister of FINANCE be pleased to state :

(a) whether Government's attention has been drawn to a news report in the 'Times of India' dated 30th October, 1987 regarding links of World Bank with poverty alleviation programmes of Government of India; and

(b) if so, whether this matter was taken up with the World Bank President during his visit to India, alongwith other World Bank aided programmes?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI). (a) Yes, Sir.

(b) No, Sir.

Raids by the Income Tax Department

1695. SHRI SHANKER SINH VAGHELA: Will the Minister of FINANCE be pleased to state:

(a) what is the number of raids conducted by the Income-tax Department on various firms and individuals in the country during each of the last three years and so far during the current year and the details of cash, jewellery and other incriminating documents seized during such raids; and

(b) what are the names of the parties/individuals in whose case the amount is rupees one crore or more?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) The number of searches conducted by the Income-tax Department and the value of assets seized are indicated in the table below for the last three years and so far during the current financial year. Several incriminating documents have also been

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@Previously Unstarred Question 1423, transferred from the 20th November, 1987.